

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 May 2017  
for  
Aberdeen YMCA**

SBP  
Accountants  
49 Carden Place  
Aberdeen  
AB10 1UN

**Aberdeen YMCA**

**Contents of the Financial Statements  
for the Year Ended 31 May 2017**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

## Aberdeen YMCA

### Report of the Trustees for the Year Ended 31 May 2017

The trustees present their report with the financial statements of the charity for the year ended 31 May 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

SC013487

##### Principal address

52 Skene Terrace  
Aberdeen  
AB10 1RP

##### Trustees

Honorary President:	Desmond Byrne
Executive Chairman:	Michael G A Will MBE
Vice-Chairpersons:	Ali Michie
Honorary Treasurer:	Paul Rorie
Trustees:	Brian Cruickshank Jacqui Mackintosh Colleen Michie John Reynolds Sarah Turner Isobel Walker { Resigned 15/11/2016 }

##### Independent examiner

SBP  
Accountants  
49 Carden Place  
Aberdeen  
AB10 1UN

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

YMCA Aberdeen was established by constitution in 1858. The governance of YMCA Aberdeen is the responsibility of the Board of Trustees which is elected under the terms of the constitution. Trustees of YMCA Aberdeen are full members of the Association nominated in accordance with the timeframes and procedures laid down in the YMCA Aberdeen constitution. These nominations are then presented to the Annual General Meeting when a public election process elects full members to the Board of Trustees. Trustees are provided with initial information about the constitution, governance responsibilities and responsibilities of trustees. This is followed by an induction meeting with the chairperson of the association at which a more in depth discussion of the role, purpose, responsibilities and liabilities of a member is undertaken. Induction also provides new trustees with copies of all YMCA Aberdeen's policies.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## Aberdeen YMCA

### Report of the Trustees for the Year Ended 31 May 2017

#### OBJECTIVES AND ACTIVITIES

##### Objectives, aims purposes

The charitable objectives of YMCA Aberdeen are:

1. The advancement of Christian religion within the Christian ethos of the YMCA, welcoming persons of other religious faiths and those of none;
2. The advancement of education;
3. The advancement of citizenship or community development;
4. The advancement of health;
5. The advancement of public participation in sport;
6. The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage;
7. The prevention or relief of poverty.

The Association's aims and purposes in empowering young people and in keeping with the "Aims and Purposes" adopted by the British YMCA conference state that the YMCA is a Christian Movement. At its centre are Christians who, regarding Jesus Christ as Lord and Saviour, desire to share their faith with others and make Him known, believed, trusted, loved, served and exemplified in all human relationships. It welcomes into its fellowship persons of other religious faiths and of none.

Accordingly the YMCA stands for:

- A world-wide fellowship based on the equal value of all persons;
- Respect and freedom for all, tolerance and understanding between people of different opinions;
- Active concern for the needs of the community;
- United effort by Christians of different traditions;

The YMCA aims to:

- Provide a welcome to members for themselves, in a meeting place which is theirs to share, where friendships can be made and counsel sought;
- Develop activities which stimulate and challenge its members in an environment that enables them to take responsibility and find a sense of achievement;
- Involve all members in care and work for others;
- Create opportunities for exchanging views, so that its members can improve their understanding of another.

##### Principal activities

Activities of the charity over the past year have included:

- Developing high quality children's clubs for primary aged children daily;
- Developing innovative holiday club programmes for children and young people during school holiday periods;
- Developing innovative youth work programmes to mentor young people;
- Developing innovative detached street sport programmes for children and young people;
- Operating a high quality mountaineering and outdoor education programme for people of all ages;
- Operating a high quality charity shop enterprise;
- Building the YMCA brand and investing in youth leadership by empowering young people;
- Training and supporting our volunteers, employees and trustees;
- Developing an internationally recognised international exchange programme for YMCA members, volunteers, employees and trustees with YMCAs in Germany;
- Contributing to the governance and delivery of the strategic plans of YMCA Scotland, YMCA Europe and the World Alliance of YMCA's.

#### FINANCIAL REVIEW

The net incoming/(outgoing) deficit for the year to 31 May 2017 is £77,031 (2016 deficit: £62,861) as stated in the Statement of Financial Activities. This has been offset by a significant realised gains on fixed asset investments of £112,966 (2016 loss: £35,627) which has resulted in a net income surplus of £35,935 (2016 deficit: £98,488). Resources expended operational have exceeded incoming resources and the Board of Trustees are addressing this as a priority. The principal funding sources for YMCA Aberdeen are investment income, rents received and grants received from a number of Trusts as listed in the financial statements. All income received has been spent on furthering the objects of the Association.

## Aberdeen YMCA

### Report of the Trustees for the Year Ended 31 May 2017

Incoming resources for the year to 31 May 2017 are £118,967 (2016: £136,645). This decrease of £17,678 in incoming resources illustrates a 12% decrease in total incoming resources compared with the previous financial year. This decrease can be attributed to a decrease in voluntary income, specifically a decrease in grants received. This is of significant concern to the Board of Trustees and a priority for addressing in the next financial year as this is crucial for the delivery of our charitable activities.

The investment portfolio generated income of £27,209 (2016: £34,030). This decrease of £6,821 in investment income illustrates a 20% decrease in investment income. This decrease can be attributed to a reduction in the assets invested as a consequence of YMCA Aberdeen having to sell investments to fund the current operational activities throughout the year. The value of the investment portfolio at year end revaluation was £717,802 (2016: £773,493), a reduction of £55,691 (7%) on the previous year. The portfolio continues to be managed professionally and whilst it does incur expenditure for the charity, given the volatility in the investment markets, the Board of Trustees believes that continuing to engage the services of investment managers is sensible in the current climate.

Resources expended for the year to 31 May 2017 are £195,998 (2016: £199,506). This decrease of £3,508 in resources expended illustrates a 2% decrease in total resources expended compared with the previous financial year. This decrease in total resources expended can be attributed to a number of cost controls and savings being implemented in accountancy costs, investment administration, rates, insurance and training. These savings, however, were offset by increases in wages, charitable programme activities and the operation of our charity shop.

The Board of Trustees reviews income and expenditure on a regular basis, in addition to identifying budget savings and cost controls to manage the charity prudently. Staffing will be reduced in the next financial year to reduce expenditure significantly and ensure that YMCA Aberdeen returns to operating on a cost neutral basis.

YMCA Aberdeen historically was a participating employer in a national YMCA contributory pension plan providing benefits based on final pensionable pay to employees of all member YMCAs. The assets of the YMCA Pension Plan are held separately from those of YMCA Aberdeen and have significant liabilities determined by a qualified actuary based on triennial valuations using the projected unit method. YMCA Aberdeen is required to make proportionate monthly payments until at least 2027 as required by the plan's actuary as indicated in the Notes to the Financial Statements. The Board of Trustees ensures that there are sufficient funds to meet the needs of the future pension liability commitments.

YMCA Aberdeen continues to maintain excellence in its reporting return obligations to OSCR as required by law.

#### **Taxation**

YMCA Aberdeen is a charity and is recognised as such by HMRC for taxation purposes. As a consequence, YMCA Aberdeen is exempt from tax on its charitable activities.

#### **Reserves policy**

YMCA Aberdeen has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the "free reserves") should be at least 1 year's annual expenditure in general funds. At this level, the Board of Trustees considers that it would be able to continue the current activities of the charity in the event of a significant drop in funding and maintain its obligations for payment of its pension liability amount. At present, the free reserves, excluding the charity's current pension liability amount of £47,995 is in excess of the minimum stated requirement.

#### **Investment policy**

The Board of Trustees has full powers to delegate investment of the Association's assets and has appointed Brewin Dolphin Ltd as discretionary investment managers. The investment managers undertake regular valuations and meetings with delegated trustees. The investment objective is to generate a regular income to fund the Association's charitable activities whilst maintaining and enhancing the capital value of the fund in real terms of the long term. An income and growth return has been requested and therefore returns are sought from a combination of capital appreciation and income. Although there is no definitive income target, the Board of Trustees policy is to maximise income generated by the Association's investments to ensure recourse to capital is kept to a minimum. The Board of Trustees has requested that there should be no exposure to companies where the principle business involves the sale or manufacture of tobacco, alcohol or armaments or the provision of gambling services. The Board of Trustees also reserves the right to exclude from the portfolio any investment whose representation might prove damaging, directly or indirectly, to the purposes or reputation of the Association.

**Aberdeen YMCA**

**Report of the Trustees  
for the Year Ended 31 May 2017**

**Statement of the Board of Trustees responsibilities**

The Board of Trustees is responsible for preparing its report and the financial statements to comply with the Charities and Trustees Investment (Scotland) Act 2006, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Board of Trustees is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in Scotland and the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Disclosure of information to independent examiner**

To the knowledge and belief of each member of the Board of Trustees, at the time the financial report is approved:

- So far as each member of the Board of Trustees is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- Each member of the Board of Trustees has taken all the steps that he/she ought to have taken as a trustee of the Association to make himself/herself aware of any relevant independent examination information, and to establish that the charity's independent examiner is aware of the information.

**Independent financial examiner**

A resolution to re-appoint SBP Accountants as the independent financial examiner will be put to the members at the Annual General Meeting

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
M Will MBE - Trustee

**Independent Examiner's Report to the Trustees of  
Aberdeen YMCA**

I report on the accounts for the year ended 31 May 2017 set out on pages six to twelve.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Hannah  
FCCA  
SBP  
Accountants  
49 Carden Place  
Aberdeen  
AB10 1UN

Date: .....

Aberdeen YMCA

Statement of Financial Activities  
for the Year Ended 31 May 2017

	Notes	Unrestricted funds £	Restricted funds £	31.5.17 Total funds £	31.5.16 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		4,579	61,616	66,195	78,492
Activities for generating funds	2	1,274	-	1,274	932
Investment income	3	27,209	-	27,209	34,030
<b>Other incoming resources</b>		<b>24,289</b>	<b>-</b>	<b>24,289</b>	<b>23,191</b>
<b>Total incoming resources</b>		<b>57,351</b>	<b>61,616</b>	<b>118,967</b>	<b>136,645</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income		131,924	39,909	171,833	176,127
<b>Charitable activities</b>					
Charitable expenditure		15,070	-	15,070	14,398
<b>Governance costs</b>		<b>9,095</b>	<b>-</b>	<b>9,095</b>	<b>8,981</b>
<b>Total resources expended</b>		<b>156,089</b>	<b>39,909</b>	<b>195,998</b>	<b>199,506</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		<b>(98,738)</b>	<b>21,707</b>	<b>(77,031)</b>	<b>(62,861)</b>
<b>Gross transfers between funds</b>	10	<b>(6,015)</b>	<b>6,015</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		<b>(104,753)</b>	<b>27,722</b>	<b>(77,031)</b>	<b>(62,861)</b>
<b>Other recognised gains/losses</b>					
Gains/losses on investment assets		112,966	-	112,966	(35,627)
<b>Net movement in funds</b>		<b>8,213</b>	<b>27,722</b>	<b>35,935</b>	<b>(98,488)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>753,888</b>	<b>40,247</b>	<b>794,135</b>	<b>892,623</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>762,101</b>	<b>67,969</b>	<b>830,070</b>	<b>794,135</b>

The notes form part of these financial statements



**Aberdeen YMCA**

**Balance Sheet  
At 31 May 2017**

		Unrestricted funds £	Restricted funds £	31.5.17 Total funds £	31.5.16 Total funds £
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	6	68,312	2,204	70,516	47,508
Investments	7	717,802	-	717,802	773,493
		786,114	2,204	788,318	821,001
 <b>CURRENT ASSETS</b>					
Cash at bank		37,188	65,765	102,953	42,250
 <b>CREDITORS</b>					
Amounts falling due within one year	8	(13,246)	-	(13,246)	(13,146)
<b>NET CURRENT ASSETS</b>		23,942	65,765	89,707	29,104
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		810,056	67,969	878,025	850,105
 <b>CREDITORS</b>					
Amounts falling due after more than one year	9	(47,955)	-	(47,955)	(55,970)
<b>NET ASSETS</b>		762,101	67,969	830,070	794,135
 <b>FUNDS</b>					
Unrestricted funds	10			762,101	753,888
Restricted funds				67,969	40,247
<b>TOTAL FUNDS</b>				830,070	794,135

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Trustee

**Notes to the Financial Statements  
for the Year Ended 31 May 2017**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

Grants receivable are credited to the income and expenditure account in the year in which they are received. Income from investments, rental income and other income is credited in the year in which it is receivable.

Donations received to provide funding for specific assets are credited to the balance sheet and written off to the Statement of Financial Activities account over the expected life of the asset.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 20% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. ACTIVITIES FOR GENERATING FUNDS**

	<b>31.5.17</b>	31.5.16
	£	£
Cafe	<u>1,274</u>	<u>932</u>

**3. INVESTMENT INCOME**

	<b>31.5.17</b>	31.5.16
	£	£
Income from investments	<u>27,209</u>	33,923
Tax reclaimed	-	107
	<u><u>27,209</u></u>	<u><u>34,030</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2017 nor for the year ended 31 May 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2017 nor for the year ended 31 May 2016.

5. STAFF COSTS

	<b>31.5.17</b>	31.5.16
	<b>£</b>	£
Wages and salaries	<b>111,424</b>	110,156
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

<b>31.5.17</b>	31.5.16
<b>10</b>	9
<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Property improvements	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£	£
<b>COST</b>					
At 1 June 2016	47,922	3,263	26,064	23,970	101,219
Additions	40,671	-	-	-	40,671
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 May 2017	<b>88,593</b>	<b>3,263</b>	<b>26,064</b>	<b>23,970</b>	<b>141,890</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>					
At 1 June 2016	17,252	3,231	9,934	23,294	53,711
Charge for year	14,268	-	3,226	169	17,663
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 May 2017	<b>31,520</b>	<b>3,231</b>	<b>13,160</b>	<b>23,463</b>	<b>71,374</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>					
At 31 May 2017	<b>57,073</b>	<b>32</b>	<b>12,904</b>	<b>507</b>	<b>70,516</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 May 2016	30,670	32	16,130	676	47,508
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Aberdeen YMCA**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017**

**7. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>MARKET VALUE</b>	
At 1 June 2016	773,493
Additions	187,672
Disposals	(325,257)
Revaluations	<u>81,894</u>
At 31 May 2017	<u>717,802</u>
 <b>NET BOOK VALUE</b>	
At 31 May 2017	<u><u>717,802</u></u>
At 31 May 2016	<u><u>773,493</u></u>

There were no investment assets outside the UK.

The revaluation as defined above reflects the value and movements in the fund in the year to 31 May 2016.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.17 £</b>	<b>31.5.16 £</b>
Other creditors	<u><u>13,246</u></u>	<u><u>13,146</u></u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.5.17 £</b>	<b>31.5.16 £</b>
Other creditors	<u><u>47,955</u></u>	<u><u>55,970</u></u>

**Pension Scheme**

Aberdeen YMCA participated in a contributory pension plan providing benefits based on final pensionable pay to employees of all member YMCAs. The assets of the YMCA Pension Plan are held separately from those of Aberdeen YMCA, and at the year end these were invested in pooled funds. The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method.

The most recent three year valuation was made on 1 May 2014. The result of the valuation showed that the actuarial value of the assets was £90.8million. This represented 70% of the benefits that had accrued to members, after allowing for expected future increases in earnings. However, under Section 56 of the Pensions Act 1995, the Minimum Funding Requirement level was 89%.

The Plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Aberdeen YMCA for the purposes of FRS 17 disclosure.

The liability falls due as follows; within one year £8,015, one to two years £8,015, two to five years £24,045 and £15,895 after five years giving a total of £55,970. This is shown in the financial statements as part of note 8 and £47,955 as above.

Aberdeen YMCA

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

10. MOVEMENT IN FUNDS

	At 1.6.16 £	Net movement in funds £	Transfers between funds £	At 31.5.17 £
<b>Unrestricted funds</b>				
Unrestricted Fund	753,888	14,228	(6,015)	762,101
<b>Restricted funds</b>				
Street Games Project	-	(4,607)	4,607	-
Mountain Leadership Fund	10,309	2,453	-	12,762
Vehicle Replacement Fund	5,820	-	-	5,820
PlusOne Mentoring	18,100	16,022	-	34,122
Youthwork Mentoring	5,553	9,712	-	15,265
International Project	465	(1,873)	1,408	-
	<u>40,247</u>	<u>21,707</u>	<u>6,015</u>	<u>67,969</u>
<b>TOTAL FUNDS</b>	<u><u>794,135</u></u>	<u><u>35,935</u></u>	<u><u>-</u></u>	<u><u>830,070</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Fund	57,351	(156,089)	112,966	14,228
<b>Restricted funds</b>				
Street Games Project	499	(5,106)	-	(4,607)
Mountain Leadership Fund	5,000	(2,547)	-	2,453
PlusOne Mentoring	43,000	(26,978)	-	16,022
Youthwork Mentoring	13,117	(3,405)	-	9,712
International Project	-	(1,873)	-	(1,873)
	<u>61,616</u>	<u>(39,909)</u>	<u>-</u>	<u>21,707</u>
<b>TOTAL FUNDS</b>	<u><u>118,967</u></u>	<u><u>(195,998)</u></u>	<u><u>112,966</u></u>	<u><u>35,935</u></u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017**

**10. MOVEMENT IN FUNDS - continued**

**Fund details**

The general fund is an unrestricted fund which the directors are free to use in accordance with the charitable objectives of the company.

Restricted funds are funds which have been given for particular purposes as detailed below:

- Street Games Project: To provide opportunities for public participation in sport.
- Mountain Leadership Fund: To provide opportunities for public participation in outdoor education.
- Vehicle Replacement Fund: To provide for the replacement of the current minibus.
- Plusone Mentoring: To provide for early intervention mentoring for children and young people.
- Youthwork Mentoring: To provide skill training for unemployed people.
- International Project: An International Partnership of European YMCAs.

**11. RELATED PARTY DISCLOSURES**

None of the trustees were reimbursed for any expenses incurred in the year (2015: £nil). None of the trustees had any personal interest in any contract or transaction entered in to by the charity during the year.

**Aberdeen YMCA**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2017**

	<b>31.5.17</b>	<b>31.5.16</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts and donations	4,459	1,965
Grants and franchise income	61,616	76,197
Memberships	120	330
	<b>66,195</b>	<b>78,492</b>
<b>Activities for generating funds</b>		
Cafe	1,274	932
<b>Investment income</b>		
Income from investments	27,209	33,923
Tax reclaimed	-	107
	<b>27,209</b>	<b>34,030</b>
<b>Other incoming resources</b>		
Rents received	24,289	23,191
	<b>118,967</b>	<b>136,645</b>
<b>RESOURCES EXPENDED</b>		
<b>Governance costs</b>		
Accountancy	1,500	1,250
Investment administration	7,595	7,731
	<b>9,095</b>	<b>8,981</b>
<b>Support costs</b>		
<b>Management</b>		
Wages	111,424	110,156
Rates and water	1,330	1,012
Insurance	4,826	5,440
Light and heat	5,324	8,465
Postage & telephone	3,571	4,977
Literature and publicity	38	38
Sundries	3,460	3,737
Vehicle expenses	6,058	5,686
General programmes	5,481	2,828
Mountain leadership fund	2,547	4,195
Charity shop	15,070	14,398
International expenses	1,873	8,099
Mission	180	180
Training	71	614
Contributions & donations	850	2,159
Repairs and renewals	6,953	5,660
Cleaning	828	752
Carried forward	<b>169,884</b>	<b>178,396</b>

This page does not form part of the statutory financial statements

**Aberdeen YMCA**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2017**

	<b>31.5.17</b>	<b>31.5.16</b>
	<b>£</b>	<b>£</b>
<b>Management</b>		
Brought forward	<b>169,884</b>	178,396
Depreciation of tangible and heritage assets	<b>15,994</b>	10,917
	<hr/> <b>185,878</b>	<hr/> 189,313
<b>Information technology</b>		
Computer expenses	<b>1,025</b>	1,212
	<hr/> <b>195,998</b>	<hr/> 199,506
<b>Net expenditure before gains and losses</b>	<hr/> <b>(77,031)</b>	<hr/> (62,861)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<b>112,966</b>	(35,627)
	<hr/> <b>35,935</b>	<hr/> (98,488)
<b>Net income/(expenditure)</b>	<hr/> <b>35,935</b>	<hr/> (98,488)

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